

**NAZEING PARISH COUNCIL**  
**MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON THURSDAY 9<sup>th</sup> FEBRUARY**  
**2012 AT THE LEISURE CENTRE, BUMBLES GREEN, NAZEING, ESSEX, EN9 2SF**

**MEMBERS PRESENT:** Councillors M. Marcetic (Chairman), D. Borton, E. Borton, D. Joslin, J. May and G. Skipper.

Non members present: Cllrs. Ballard and Castle

**Also present:** 1 member of the public and B. Blunden (Clerk to the Council)

**1. Apologies for absence:** None

**2. Declarations of Interest:** None

**3. Communications:** None

**4. Financial Items.**

It was **resolved** to accept the certified total of £4,625.89. plus additional accounts in respect Nazeing Parochial Church Council – Parish Church Magazine Advert - £55.00, Society of Local Council Clerks – Membership - £123.00, Office Wizards – Additional payment re Event Organiser for Nazeing Festival - £45.00. Receipts of £2,629.80 were noted.

**5. Members Reports.**

a) Deposit Bond.

The Clerk informed the Council that the Deposit Bond with Barclays was due to mature on 2.3.12. He had been in contact with Barclays and although they are unable to provide positive details of bonds that will be available after that date until towards the end of February but interest rates were competitive with other banks. The availability of sufficient funds for investment for a period of 6 or months was discussed. It was **resolved** to recommend to Full Council that it was left to the Clerk to move the money to a suitable bond when the current bond matures.

b) Nazeing Festival Accounts.

The Clerk produced the accounts for the Nazeing Festival 2011. He pointed out that there was an additional item of expenditure of £45.00 in respect of the fees for the Event Organiser that was not included in the accounts. Councillor E. Borton queried the difference between the income in the accounts and that shown in the quarterly statement. The Clerk explained the difference.

**6. Exclusion of Public & Press**

Meeting Closed at 9.25pm