

NAZEING PARISH COUNCIL
MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON THURSDAY 12th APRIL 2012
AT THE LEISURE CENTRE, BUMBLES GREEN, NAZEING, ESSEX, EN9 2SF

MEMBERS PRESENT: Councillors M. Marcetic (Chairman), E. Borton, J. May and D. Joslin
Non members present: Cllrs. Frydrych, Culling and Castle

Also present: 2 members of the public and B. Blunden (Clerk to the Council)

1. Apologies for absence: Cllr. D. Borton

2. Declarations of Interest: None

3. Communications: The Clerk informed the meeting that a new quote had been received from Vince Cresswell in respect of the handyman duties. This referred to Full Council for approval on the recommendation of the committee.

4. Financial Items.

It was **resolved** to accept the certified total of £6,408.76. plus additional accounts in respect F. Sewell – Caretaker (Retirement Gratuity) £300.00 and B. Blunden (Clerk) – Stamps/Postage £84.48. Receipts of 557.68 were noted.

5. Members Reports.

a) Total Site Expenditure

The possible expenditure on the Total Site as discussed at the Planning Meeting were noted. The future costs involved should be sufficiently explained in the notes to accompany the Annual Audit.

b) Terms of Reference

The committee considered any changes required to the Terms of Reference. It recommended that the 5th Power and Function be amended to reads ‘Review appropriate investment of funds not required for immediate purposes so as to attain the best available return consonant with adequate safety and make recommendations.’ It also recommended to delete from Membership the 4th role ‘The Council may appoint persons other than members of the Council to the committee but they may not vote’ It is not permitted to appoint non-members to a finance committee – Section 102(3) of the Local Government Act 1972.

c) A request from a chargepayer that the Council replace the rose bushes at the corner of Hyde Mead and St. Leonards Road was noted and referred to be dealt with by Full Council when further information was available.

d) Review of Risk and Internal Control.

The recommendations in respect of preliminary review carried out by Cllrs. E. Borton and D Joslin were discussed. It was agreed that the insurance figures in respect of the bus shelter need to be revised and that the Fidelity cover should be increased to £150,000. Recommendations in respect of the recording of visits to play areas, total site and allotments were agreed. The suggested review of the insurances in respect of the Total Site once development begins was noted. These matters to be referred to Full Council for ratification.

6. Exclusion of Public & Press

Meeting Closed at 9.15pm